## FISCAL IMPACT STATEMENT ON BILL NO. H.3699

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TO: The Honorable Ronald P. Townsend, Chairperson, House Education and Public Works

Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Bryce Wilson

DATE: March 28, 2005 SBD: 2005287

AUTHOR: Representative Altman PRIMARY CODE CITE: 59-101-430

SUBJECT: Eminent Domain Higher Education

# ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

## ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

### **BILL SUMMARY:**

This Bill amends the Code of Laws by adding Section 59-101-430 so as to require those institutions of higher learning that are vested with the power of eminent domain to receive approval from the Commission on Higher Education (CHE) and the State Budget and Control Board prior to exercising that power.

### **EXPLANATION OF IMPACT:**

The Commission on Higher Education and the State Budget and Control Board anticipate minimal additional costs which can be absorbed within existing resources.

### LOCAL GOVERNMENT IMPACT:

None.

#### **SPECIAL NOTES:**

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget